



TELEFÔNICA BRASIL S.A.
Publicly-held Company
CNPJ MF 02.558.157/0001-62 - NIRE 35.3.001.5881-4

NOTICE TO SHAREHOLDERS

DATE OF THE YEAR 2018 ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

Telefônica Brasil S.A. ("Company") hereby informs its Shareholders that pursuant to CVM Instruction 481/09, as amended, the Company's Ordinary and Extraordinary Shareholders' Meeting of the year 2018 will be held on April 12, 2018 ("Shareholders' Meeting"). Additional information on said Shareholders' Meeting will be disclosed in due course.

São Paulo, January 12, 2018.

David Melcon Sanchez-Friera
CFO and Investor Relations Officer

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